

Instructions for Handwritten Forms

Guidelines



Do not use red ink.
Use blue or black ink.



Do not use dollar
signs, commas, or
other punctuation marks.



Printing



Set page scaling to
“none.” The Auto-Rotate
and Center checkbox
should be unchecked.



Do not select “print on
both sides of paper.”



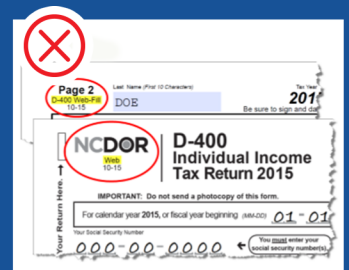
Before You Send



Do not submit
photocopies of returns.
Submit originals only.



Do not mix form types



D-400 Schedule S

2025 N.C. Adjustments for Individuals

DOR
Use
Only

If you are required to add certain items to federal adjusted gross income on Form D-400, Line 7, or if you are entitled to take deductions from federal adjusted gross income on Form D-400, Line 9, you must complete and attach this schedule to Form D-400. Importantly, you must attach both pages of this schedule to Form D-400, even if you are only required to complete one part of the schedule. If you do not, the Department may be unable to process your return.

Last Name (First 10 Characters)

Do not send a photocopy of this form.
Print in Black or Blue Ink Only. No Pencil or Red Ink.

Your Social Security Number

Part A. Additions to Federal Adjusted Gross Income (Only add items that are not included in federal adjusted gross income)

1. Interest Income From Obligations of States Other Than N.C.	▶ 1.	<input type="text"/>	.00
2. Deferred Gains Reinvested Into an Opportunity Fund	▶ 2.	<input type="text"/>	.00
3. Bonus Depreciation	▶ 3.	<input type="text"/>	.00
4. IRC Section 179 Expense	▶ 4.	<input type="text"/>	.00
5. S-Corporation Shareholder Built-in Gains Tax	▶ 5.	<input type="text"/>	.00
6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2025	▶ 6.	<input type="text"/>	.00
7. Federal Net Operating Loss Deduction	▶ 7.	<input type="text"/>	.00
8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	▶ 8.	<input type="text"/>	.00
9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	▶ 9.	<input type="text"/>	.00
10. Discharge of Qualified Principal Residence Indebtedness	▶ 10.	<input type="text"/>	.00
11. Qualified Education Loan Payments Paid by Employer	▶ 11.	<input type="text"/>	.00
12. Expenses Allocable to Income Exempt or Excluded From Gross Income	▶ 12.	<input type="text"/>	.00
13. Discharge of Certain Student Loan Debt	▶ 13.	<input type="text"/>	.00
14. Taxed Pass-Through Entity Loss	▶ 14.	<input type="text"/>	.00
15. Reserved for Future Use <input type="text"/>	▶ 15.	<input type="text"/>	.00
16. Total Additions - Add Lines 1 through 15 (Enter the total here and on Form D-400, Line 7)	16.	<input type="text"/>	.00



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Part B. Deductions From Federal Adjusted Gross Income (Only deduct items that are included in federal adjusted gross income)

17. State or Local Income Tax Refund	▶ 17.	<input type="text"/>	.00
18. Interest Income From Obligations of the United States or United States' Possessions	▶ 18.	<input type="text"/>	.00

Part B. Deductions From Federal Adjusted Gross Income (Only deduct items that are included in federal adjusted gross income)

19. Taxable Portion of Social Security and Railroad Retirement Benefits	▶ 19.		.00
20. Retirement Benefits Received by Vested N.C. State Government, N.C. Local Government, or Federal Government Retirees, i.e. <i>Bailey Settlement</i>	▶ 20.		.00
21. Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Services Not Deducted on Line 20	▶ 21.		.00
22. Bonus Asset Basis	▶ 22.		.00
23. Bonus Depreciation			
▶ 23a. 2020	▶ 23b. 2021	▶ 23c. 2022	
			.00
▶ 23d. 2023	▶ 23e. 2024	23f.	
			.00
24. IRC Section 179 Expense			
▶ 24a. 2020	▶ 24b. 2021	▶ 24c. 2022	
			.00
▶ 24d. 2023	▶ 24e. 2024	24f.	
			.00
25. Recognized IRC Section 1400Z-2 Gain	▶ 25.		.00
26. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995	▶ 26.		.00
27. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe	▶ 27.		.00
28. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2025	▶ 28.		.00
29. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction	▶ 29.		.00
30. Personal Education Student Account Deposits	▶ 30.		.00
31. Certain State Emergency Response and Disaster Relief Reserve Fund Payments	▶ 31.		.00
32. Certain Economic Incentive Payments	▶ 32.		.00
33. Certain N.C. Grant Payments	▶ 33.		.00
34. Certain Net Operating Loss Carrybacks (Limited to 20% of amount added to AGI in tax years 2013 through 2019)	▶ 34.		.00
35. Excess Net Operating Loss Carryforward (Limited to 20% of amount added to AGI in 2019 and 2020)	▶ 35.		.00
36. Excess Business Loss (Limited to 20% of amount added to AGI in 2018, 2019, and 2020)	▶ 36.		.00
37. Business Interest Limitation (Limited to 20% of amount added to AGI in 2019 and 2020)	▶ 37.		.00
38. Taxed Pass-Through Entity Income			
▶ 38a. N.C. Sourced	▶ 38b. Non-N.C. Sourced	38c.	
			.00
39. N.C. Net Operating Loss	▶ 39.		.00
40. Reserved for Future Use	▶ 40.		.00
41. Total Deductions - Add Lines 17 through 22, 23f, 24f, 25 through 37, 38c, 39, and 40 (Enter the total here and on Form D-400, Line 9)	41.		.00