

Instructions for Handwritten **Forms**

Guidelines



Do not use red ink. Use blue or black ink.









Do not use dollar signs, commas, or other punction marks.





Printing



Set page scaling to "none." The Auto-Rotate and Center checkbox should be unchecked.



Do not select "print on both sides of paper."



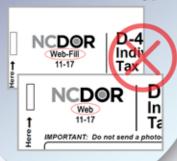
Before Sending



Do not submit photocopies of returns. Submit originals only.



Do not mix form types.





Entity's Legal Name (USE CAPITAL LETTERS)

NC K-1 Supplemental Schedule 2024 Owner or Beneficiary's Share of N.C. Additions and Deductions

Use Only

Federal Employer ID Number

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

Individual Owner or Beneficiary's First Name M.I. Individual Owner or Beneficiary's Last Na	ame	Owner or Beneficiary's Social Security Number
Non-Individual Owner or Beneficiary's Legal Name		Owner or Beneficiary's Federal Employer ID Number
Part A. Additions to Income (Complete Column A and Column B, if applicable, for each owner or beneficiary.)		
		COLUMN A Enter the Amount from all Sources COLUMN B Enter the Amount Attributable to N.C.
1. Interest Income From Obligations of States Other Than North Carolina	1.	
2. Deferred Gains Reinvested Into an Opportunity Fund	2.	
3. Bonus Depreciation	3.	
4. IRC Section 179 Expense	4.	
5. S-Corporation Shareholder Built-in Gains Tax	5.	
6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2024	6.	
7. Federal Net Operating Loss Deduction	7.	
8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	8.	
9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	9.	
10. Discharge of Qualified Principal Residence Indebtedness	10.	
11. Qualified Education Loan Payments by Employer	11.	
12. Expenses allocable to income exempt or excluded from gross income	12.	
13. Discharge of Certain Student Loan Debt	13.	
14. Taxed Pass-Through Entity Loss	14.	
15. Reserved for Future Use	15.	
16. Total Additions - Add Lines 1 through 15 (Include your share of the applicable N.C addition on your N.C. income tax return. For more information, see the instructions for the applicable return.)	c r 16.	

more information, see the instructions for the applicable return.)

Entity's Legal Name (First 10 Characters)

Owner or Beneficiary's Name (First 10 Characters)

Identifying Number

Part B. Deductions From Income (Complete Column A and Column B, if applicable, for each owner or beneficiary.) 17. State or Local Income Tax Refund 17. 18. Interest Income From Obligations of the United States or United States' Possessions 19. Taxable Portion of Social Security and Railroad Retirement Benefits 19 20. Bailey Retirement Benefits 20. 21. Certain Retirement Benefits Received by a Retired Member of the United States 21. Uniformed Services Not Deducted on Line 20 22. Bonus Asset Basis 22. 23. Bonus Depreciation 23b. 23c. 23a. 2019 2020 2021 23d. 23e. 23f 2022 2023 24. IRC Section 179 Expense 24b. 24c. 24a. 2019 2020 2021 24d 24e 24f. 2022 2023 25. Recognized IRC Section 1400Z-2 Gain 25. 26. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995 26. 27. Exempt Income Earned or Received by a Member of a Federally Recognized 27. Indian Tribe 28. Amount by Which State Basis Exceeds Federal Basis for Property Disposed 28. of in 2024 29. Ordinary and Necessary Business Expense Reduced or not Allowed Due to 29. Claiming a Federal Tax Credit in Lieu of a Deduction 30. Personal Education Student Account Deposits 30. 31. Certain State Emergency Response and Disaster Relief Reserve Fund Payments 31. 32. Certain Economic Incentive Payments 32. 33. Certain N.C. Grant Payments 33. 34. Certain Net Operating Loss Carrybacks (Limited to 20% of amount added to AGI 34. in tax years 2013 through 2019) 35. Excess Net Operating Loss Carryforward (Limited to 20% of amount added to AGI 35. in 2019 and 2020) 36. Excess Business Loss (Limited to 20% of amount added to AGI in 2018, 2019, 36. and 2020) 37. Business Interest Limitation (Limited to 20% of amount added to AGI in 2019 37. and 2020) 38. Taxed Pass-Through Entity Income 38a. N.C. Sourced 38a. 38b. Non-N.C. Sourced 38b. 39. N.C. Net Operating Loss 39. 40. Reserved for Future Use 40. 41. Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40 (Include your share of the applicable N.C. deduction on your N.C. income tax return. For