

# Instructions for Handwritten Forms

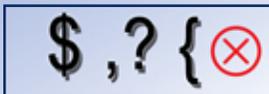
## Guidelines



Do not use red ink. Use blue or black ink.



Do not use dollar signs, commas, or other punctuation marks.



## Printing



Set page scaling to "none." The Auto-Rotate and Center checkbox should be unchecked.



Do not select "print on both sides of paper."



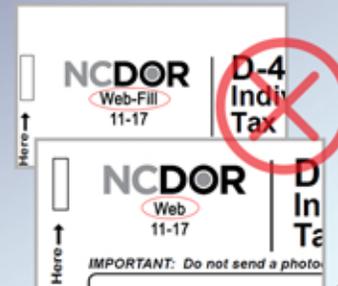
## Before Sending



Do not submit photocopies of returns. Submit originals only.



Do not mix form types.



# D-400 Schedule S

## 2023 N.C. Adjustments for Individuals

DOR  
Use  
Only

If you are required to add certain items to federal adjusted gross income on Form D-400, Line 7, or if you are entitled to take deductions from federal adjusted gross income on Form D-400, Line 9, you must complete and attach this schedule to Form D-400. Importantly, you must attach both pages of this schedule to Form D-400, even if you are only required to complete one part of the schedule. If you do not, the Department may be unable to process your return.

Last Name (First 10 Characters)

**Do not send a photocopy of this form.**  
**Print in Black or Blue Ink Only. No Pencil or Red Ink.**

Your Social Security Number

**Part A. Additions to Federal Adjusted Gross Income** (Only add items that are not included in federal adjusted gross income)

1. Interest Income From Obligations of States Other Than N.C.	▶ 1.	<input type="text"/>	.00
2. Deferred Gains Reinvested Into an Opportunity Fund	▶ 2.	<input type="text"/>	.00
3. Bonus Depreciation	▶ 3.	<input type="text"/>	.00
4. IRC Section 179 Expense	▶ 4.	<input type="text"/>	.00
5. S-Corporation Shareholder Built-in Gains Tax	▶ 5.	<input type="text"/>	.00
6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2023	▶ 6.	<input type="text"/>	.00
7. Federal Net Operating Loss Deduction	▶ 7.	<input type="text"/>	.00
8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	▶ 8.	<input type="text"/>	.00
9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	▶ 9.	<input type="text"/>	.00
10. Discharge of Qualified Principal Residence Indebtedness	▶ 10.	<input type="text"/>	.00
11. Qualified Education Loan Payments Paid by Employer	▶ 11.	<input type="text"/>	.00
12. Expenses Allocable to Income Exempt or Excluded From Gross Income (New for 2023)	▶ 12.	<input type="text"/>	.00
13. Discharge of Certain Student Loan Debt	▶ 13.	<input type="text"/>	.00
14. Taxed Pass-Through Entity Loss	▶ 14.	<input type="text"/>	.00
15. Reserved for Future Use <input type="text"/>	▶ 15.	<input type="text"/>	.00
16. <b>Total Additions</b> - Add Lines 1 through 15 (Enter the total here and on Form D-400, Line 7)	▶ 16.	<input type="text"/>	.00



**Part B. Deductions From Federal Adjusted Gross Income** (Only deduct items that are included in federal adjusted gross income)

17. State or Local Income Tax Refund		▶ 17.	<input type="text"/>	.00	
18. Interest Income From Obligations of the United States or United States' Possessions		▶ 18.	<input type="text"/>	.00	
19. Taxable Portion of Social Security and Railroad Retirement Benefits		▶ 19.	<input type="text"/>	.00	
20. Retirement Benefits Received by <b>Vested</b> N.C. State Government, N.C. Local Government, or Federal Government Retirees, i.e. <i>Bailey Settlement</i>		▶ 20.	<input type="text"/>	.00	
21. Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Services Not Deducted on Line 20		▶ 21.	<input type="text"/>	.00	
22. Bonus Asset Basis		▶ 22.	<input type="text"/>	.00	
23. Bonus Depreciation					
▶ 23a. 2018	<input type="text"/>	▶ 23b. 2019	<input type="text"/>	▶ 23c. 2020	<input type="text"/>
	.00		.00		.00
▶ 23d. 2021	<input type="text"/>	▶ 23e. 2022	<input type="text"/>	<b>Total</b>	
	.00		.00	23f. (Add Lines 23a -23e)	<input type="text"/>
					.00
24. IRC Section 179 Expense					
▶ 24a. 2018	<input type="text"/>	▶ 24b. 2019	<input type="text"/>	▶ 24c. 2020	<input type="text"/>
	.00		.00		.00
▶ 24d. 2021	<input type="text"/>	▶ 24e. 2022	<input type="text"/>	<b>Total</b>	
	.00		.00	24f. (Add Lines 24a -24e)	<input type="text"/>
					.00
25. Recognized IRC Section 1400Z-2 Gain		▶ 25.	<input type="text"/>	.00	
26. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995		▶ 26.	<input type="text"/>	.00	
27. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe		▶ 27.	<input type="text"/>	.00	
28. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2023		▶ 28.	<input type="text"/>	.00	
29. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction		▶ 29.	<input type="text"/>	.00	
30. Personal Education Student Account Deposits		▶ 30.	<input type="text"/>	.00	
31. Certain State Emergency Response and Disaster Relief Reserve Fund Payments		▶ 31.	<input type="text"/>	.00	
32. Certain Economic Incentive Payments		▶ 32.	<input type="text"/>	.00	
33. Certain N.C. Grant Payments		▶ 33.	<input type="text"/>	.00	
34. Certain Net Operating Loss Carrybacks (Limited to 20% of amount added to AGI in tax years 2013 through 2019)		▶ 34.	<input type="text"/>	.00	
35. Excess Net Operating Loss Carryforward (Limited to 20% of amount added to AGI in 2019 and 2020)		▶ 35.	<input type="text"/>	.00	
36. Excess Business Loss (Limited to 20% of amount added to AGI in 2018, 2019, and 2020)		▶ 36.	<input type="text"/>	.00	
37. Business Interest Limitation (Limited to 20% of amount added to AGI in 2019 and 2020)		▶ 37.	<input type="text"/>	.00	
38. Taxed Pass-Through Entity Income		▶ 38.	<input type="text"/>	.00	
39. N.C. Net Operating Loss		▶ 39.	<input type="text"/>	.00	
40. Reserved for Future Use	<input type="text"/>	▶ 40.	<input type="text"/>	.00	
41. <b>Total Deductions</b> - Add Lines 17 through 22, 23f, 24f, and 25 through 40 (Enter the total here and on Form D-400, Line 9)		▶ 41.	<input type="text"/>	.00	

