



NC K-1 Supplemental Schedule 2022 Owner or Beneficiary's Share of N.C. Additions and Deductions

DOR
Use
Only

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

Entity's Legal Name <i>(USE CAPITAL LETTERS)</i>			Federal Employer ID Number
Individual Owner or Beneficiary's First Name	M.I.	Individual Owner or Beneficiary's Last Name	Individual Owner or Beneficiary's Social Security No.
Non-Individual Owner or Beneficiary's Legal Name			Federal Employer ID Number

Part A. Additions to Income *(Complete Column A and Column B, if applicable, for each owner or beneficiary.)*

	COLUMN A Enter the Amount from all Sources	COLUMN B Enter the Amount from N.C. Sources
1. Interest Income From Obligations of States Other Than North Carolina	1.	
2. Deferred Gains Reinvested Into an Opportunity Fund	2.	
3. Bonus Depreciation	3.	
4. IRC Section 179 Expense	4.	
5. S-Corporation Shareholder Built-in Gains Tax	5.	
6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2022	6.	
7. Federal Net Operating Loss Deduction	7.	
8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	8.	
9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	9.	
10. Discharge of Qualified Principal Residence Indebtedness	10.	
11. Qualified Education Loan Payments by Employer	11.	
12. Business Meal Deduction in Excess of 50%	12.	
13. Discharge of Certain Student Loan Debt	13.	
14. Taxed Pass-Through Entity Loss <i>(New for 2022)</i>	14.	
15. Reserved for Future Use	15.	
16. Total Additions - Add Lines 1 through 15 <i>(Include your share of the applicable N.C. addition on your N.C. income tax return. For more information, see the instructions for the applicable return.)</i>	16.	

Entity's Legal Name (First 10 Characters)	Federal Employer ID Number	Owner or Beneficiary's Name (First 10 Characters)	Identifying Number

Part B. Deductions From Income (Complete Column A and Column B, if applicable, for each owner or beneficiary.)			
17. State or Local Income Tax Refund			17.
18. Interest Income From Obligations of the United States or United States' Possessions			18.
19. Taxable Portion of Social Security and Railroad Retirement Benefits			19.
20. Bailey Retirement Benefits			20.
21. Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Services Not Deducted on Line 20			21.
22. Bonus Asset Basis			22.
23. Bonus Depreciation			
23a. 2017	23b. 2018	23c. 2019	
23d. 2020	23e. 2021		
		Total	
		23f. (Add Lines 23a -23e)	
24. IRC Section 179 Expense			
24a. 2017	24b. 2018	24c. 2019	
24d. 2020	24e. 2021		
		Total	
		24f. (Add Lines 24a -24e)	
25. Recognized IRC Section 1400Z-2 Gain			25.
26. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995			26.
27. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe			27.
28. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2022			28.
29. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction			29.
30. Personal Education Student Account Deposits			30.
31. Certain State Emergency Response and Disaster Relief Reserve Fund Payments			31.
32. Certain Economic Incentive Payments			32.
33. Certain N.C. Grant Payments			33.
34. Certain Net Operating Loss Carrybacks (Limited to 20% of amount added to AGI in tax years 2013 through 2019)			34.
35. Excess Net Operating Loss Carryforward (Limited to 20% of amount added to AGI in 2019 and 2020)			35.
36. Excess Business Loss (Limited to 20% of amount added to AGI in 2018, 2019, and 2020)			36.
37. Business Interest Limitation (Limited to 20% of amount added to AGI in 2019 and 2020)			37.
38. Taxed Pass-Through Entity Income (New for 2022)			38.
39. N.C. Net Operating Loss (New for 2022)			39.
40. Reserved for Future Use			40.
41. Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40 (Include your share of the applicable N.C. deduction on your N.C. income tax return. For more information, see the instructions for the applicable return.)			41.