



Instructions For Handwritten Forms

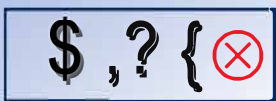
Guidelines



Do not use red ink. Use blue or black ink.



Do not use dollar signs, commas, or other punctuation marks.



Printing



Set page scaling to "none." The Auto-Rotate and Center checkbox should be unchecked.



Do not select "print on both sides of paper."



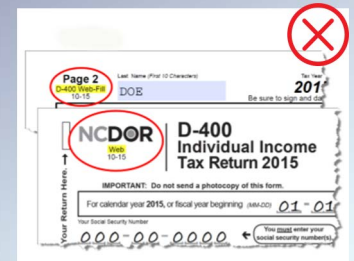
Before Sending



Do not submit photocopies of returns. Submit originals only.



Do not mix form types.



NC K-1 Supplemental Schedule 2021 Owner or Beneficiary's Share of N.C. Additions and Deductions

DOR
Use
Only

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

Entity's Legal Name <i>(USE CAPITAL LETTERS)</i> <hr/>	Federal Employer ID Number ▶ <hr/>			
<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%; border-bottom: 1px solid black;">Individual Owner or Beneficiary's First Name</td> <td style="width:5%; border-bottom: 1px solid black;">M.I.</td> <td style="width:65%; border-bottom: 1px solid black;">Individual Owner or Beneficiary's Last Name</td> </tr> </table>	Individual Owner or Beneficiary's First Name	M.I.	Individual Owner or Beneficiary's Last Name	Individual Owner or Beneficiary's Social Security No. ▶ <hr/>
Individual Owner or Beneficiary's First Name	M.I.	Individual Owner or Beneficiary's Last Name		
Non-Individual Owner or Beneficiary's Legal Name <hr/>	Federal Employer ID Number ▶ <hr/>			

Part A. Additions to Income *(Complete Column A and Column B, if applicable, for each owner or beneficiary.)*

		COLUMN A Enter the Amount from all Sources	COLUMN B Enter the Amount from N.C. Sources
1. Interest Income From Obligations of States Other Than North Carolina	1.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
2. Deferred Gains Reinvested Into an Opportunity Fund	2.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
3. Bonus Depreciation	3.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
4. IRC Section 179 Expense	4.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
5. S-Corporation Shareholder Built-in Gains Tax	5.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2021	6.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
7. Unabsorbed Net Operating Loss Deduction	7.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	8.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	9.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
10. Discharge of Qualified Principal Residence Indebtedness	10.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
11. Qualified Education Loan Payments by Employer	11.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
12. Business Meal Deduction in Excess of 50%	12.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
13. Discharge of Certain Student Loan Debt	13.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
14. Reserved for Future Use <input style="width: 250px; height: 15px;" type="text"/>	14.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
15. Total Additions - Add Lines 1 through 14 <i>(Include your share of the applicable N.C. addition on your N.C. income tax return. For more information, see the instructions for the applicable return.)</i>	15.	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>

Entity's Legal Name (First 10 Characters) Federal Employer ID Number	Owner or Beneficiary's Name (First 10 Characters) Identifying Number
_____	_____

Part B. Deductions From Income (Complete Column A and Column B, if applicable, for each owner or beneficiary.)

16. State or Local Income Tax Refund	16.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
17. Interest Income From Obligations of the United States or United States' Possessions	17.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
18. Taxable Portion of Social Security and Railroad Retirement Benefits	18.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
19. Bailey Retirement Benefits	19.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
20. Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not Deducted on Line 19 (Important: See instructions to determine if benefits qualify for deduction)	20.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
21. Bonus Asset Basis	21.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
22. Bonus Depreciation			
22a. <input style="width: 100%;" type="text"/> 2016	22b. <input style="width: 100%;" type="text"/> 2017	22c. <input style="width: 100%;" type="text"/> 2018	
22d. <input style="width: 100%;" type="text"/> 2019	22e. <input style="width: 100%;" type="text"/> 2020	Total	
		22f. (Add Lines 22a -22e)	<input style="width: 95%;" type="text"/>
23. IRC Section 179 Expense			
23a. <input style="width: 100%;" type="text"/> 2016	23b. <input style="width: 100%;" type="text"/> 2017	23c. <input style="width: 100%;" type="text"/> 2018	
23d. <input style="width: 100%;" type="text"/> 2019	23e. <input style="width: 100%;" type="text"/> 2020	Total	
		23f. (Add Lines 23a -23e)	<input style="width: 95%;" type="text"/>
24. Recognized IRC Section 1400Z-2 Gain	24.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
25. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995	25.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
26. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe	26.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
27. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021	27.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
28. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction	28.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
29. Personal Education Savings Account Deposits	29.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments	30.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
31. Certain Economic Incentive Payments	31.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
32. Certain N.C. Grant Payments	32.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
33. Certain Net Operating Loss Carrybacks (Limited to 20% of amount added to AGI in tax years 2013 through 2019)	33.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
34. Excess Net Operating Loss Carryforward (Limited to 20% of amount added to AGI in 2019 and 2020)	34.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
35. Excess Business Loss (Limited to 20% of amount added to AGI in 2018, 2019, and 2020)	35.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
36. Business Interest Limitation (Limited to 20% of amount added to AGI in 2019 and 2020)	36.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
37. Reserved for Future Use <input style="width: 300px;" type="text"/>	37.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
38. Total Deductions - Add Lines 16 through 21, 22f, 23f, and 24 through 37 (Include your share of the applicable N.C. deduction on your N.C. income tax return. For more information, see the instructions for the applicable return.)	38.	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>